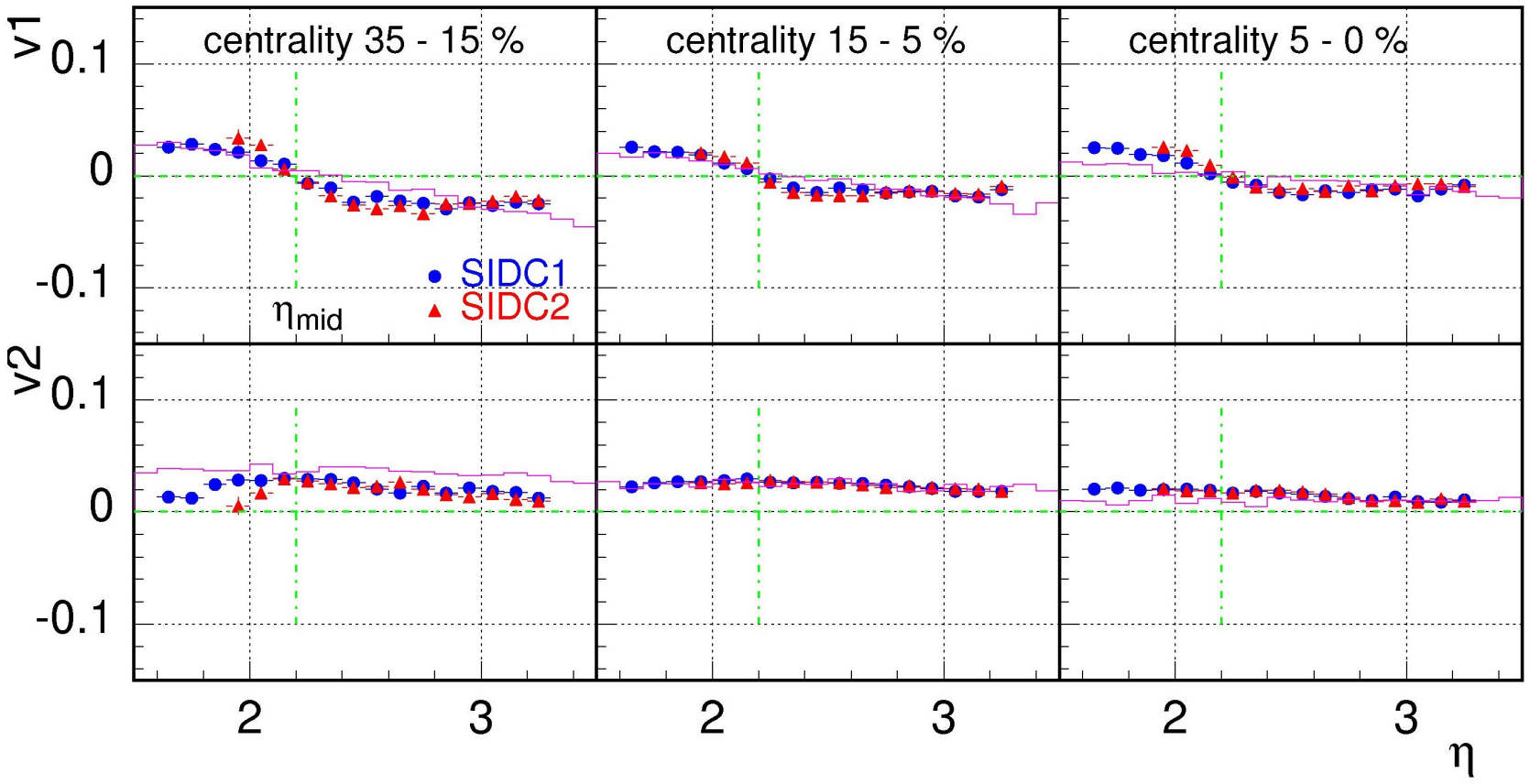Directed and elliptic flow at 40 AGeV